

Request for Council Action

Originator Engineering	Item Adopt a resolution to accept a revised petition for City Project 2013-305 BCS Phase 2B
Agenda Section Consent	Date 6/1/2015

Description

On November 18, 2013, the City Council adopted a resolution that accepted a petition, accepted the feasibility study, and ordered City Project 2013-305 BCS Phase 2B (residential) Infrastructure Improvements. At the time, the estimated project cost was approximately \$1,109,000. The project was delayed by more than a year and bids were opened this spring (contract to be awarded at this meeting). The actual cost of the project increased from the estimate to approximately \$1,622,000. The project funding is proposed as follows:

Hennepin County Grant	\$400,000
Lennar Assessment	\$875,000
BCS Assessment (up to \$500,000)	\$347,000

Since the project cost is higher than estimated in 2013, Lennar and BCS have signed a new petition to be assessed up to \$1,375,000 for the project costs. This new petition supersedes the previously accepted petition from November 2013.

Requested Action

Staff recommends that Council adopt the attached resolution declaring the petition adequate for City Project 2013-305 BCS Phase 2B (residential) Infrastructure Improvements.

Attachments:

Project Location Map
Resolution
Petition